Locus

How Locus helped a leading e-commerce market place simplify its freight reconciliation process

IMPACT

25% less time spent on reconciliation

30% increase in first attempt clearance rate

CHALLENGES FACED BY THE CLIENT

As demand for e-commerce goods rises sharply, the need for efficient, precise, and speedy reconciliation of orders is critical. Asia's leading e-commerce marketplace partnered with Locus to keep pace with the growing number of e-commerce orders & improve their existing reconciliation process through advanced planning and tracking in the last-mile.

KEY AREAS ADDRESSED BY LOCUS RECONCILIATION

Delayed, inaccurate reconciliations with invoice duplications due to manual billing and onboarding of transport partners

Lack of a standardized process for contract management & reconciliations in case of disputes and settlements

Low first attempt clearance rates due to error-prone reconciliation

Poor business forecasting owing to large differences in planned vs. executed costs

LOCUS SOLUTION

Contract Management

An intuitive user interface provided a bridge for vendors and transporters to upload and verify invoices for quick and easy approvals.

Rich Integration With Locus Product Suite

Cost contracts modeled and added on Locus provided accurate planned costs for all distribution activities.
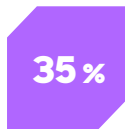
Seamless Approvals

Visual comparison of planned vs. executed costs with system verified cost validations simplified approvals and error resolutions for operators while strictly adhering to approval policies.

Impact

20 % less time spent on reconciliation

35 % increase in first attempt clearance rate

Enhanced visibility for vendors and shippers

Increased vendor satisfaction with invoice approval process

Reduced instances of fraud powered by Process-enabled approvals